

FINANCIAL RESULTS STAND ALONE (UNAUDITED) FOR THE QUARTER ENDED 30.6.2012

PART I		Rs. In lakhs			
		Standalone			
		Quarter ended		Year ended	
		30.6.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales / Income from operations (net of excise duty)	36078.45	34783.31	34697.79	139605.19
	(b) Other operating income	132.59	157.73	169.88	739.79
	Total income from operations (net)	36211.04	34941.04	34867.67	140344.98
2	Expenses				
	(a) Cost of materials consumed	26026.84	23313.70	24197.35	96721.59
	(b) Purchases of stock-in-trade	-	40.86	-	40.86
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(725.16)	117.51	(760.45)	(2,406.59)
	(d) Employee benefits expense	2671.61	2714.16	2336.70	9624.02
	(e) Depreciation and amortisation expense	641.57	487.87	560.20	2079.46
	(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6200.95	6023.02	5862.05	23861.92
	Total expenses	34815.81	32697.12	32195.85	129921.26
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1395.23	2243.92	2671.82	10423.72
4	Other Income	226.57	382.83	225.15	584.56
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	1621.80	2626.75	2896.97	11008.28
6	Financial costs	1355.26	1424.80	1145.31	5533.10
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	266.54	1201.95	1751.66	5475.18
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7±8)	266.54	1201.95	1751.66	5475.18
10	Tax Expense	82.36	218.03	541.26	1500.00
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	184.18	983.92	1210.40	3975.18
12	Extraordinary Items (Net of Tax Expenses Rs. ___lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	184.18	983.92	1210.40	3975.18
14	Share of Profit / (loss) of associates *				
15	Minority interest *				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15) *	184.18	983.92	1210.40	3975.18
17	Paid-up equity share capital (Face value of the share shall be indicated)	765.70	765.70	765.70	765.70
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				13391.78
19	Earnings per Share (before extraordinary items) (of Rs.10/- each) (not annualised)	2.41	12.85	15.81	51.92
	Earnings per Share (after extraordinary items) (of Rs.10/- each) (not annualised)	2.41	12.85	15.81	51.92

PART II		30.6.2012	31.03.2012	30.06.2011	31.03.2012
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of Shares	4223034	4223034	4257939	4223034
	-Percentage of Shareholding	55.15%	55.15%	55.61%	55.15%
2	Promoters and Promoter Group Sshareholding **				
(a)	Pledged / Encumbered				
	-Number of shares	Nil	Nil	Nil	Nil
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
(b)	non -encumbered				
	- number of shares	3434016	3434016	3399111	3434016
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- percentage of shares (as a % of the total share capital of the company)	44.85%	44.85%	44.39%	44.85%

PARTICULARS	3 months ended 30.6.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Dispsed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 Presently, the Company operates only in one segment.
- 2 The Company has changed the Method of Valuation of Raw Materials, Work in Progress and Stores and Spares by adopting the Weighted Average Price Method of valuation with effect from 01.10.2011. The changed method of valuation has been adopted for this quarter. If the above stocks had been valued by applying FIFO Method, the effect of the change in the Method of Valuation would decrease the stock by Rs.224.51 lacs with a consequential impact on the profits for the quarter.
- 3 Previous period figures have been reworked/regrouped/rearranged wherever necessary to conform to the requirements of revised schedule VI of the Companies Act, 1956. The figures for the quarter ended 31st March, 2012 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the 2011-12.
- 4 The above Unaudited Financial Results were reviewed by the Audit Committee, approved by the Board of Directors on 8th August, 2012 and a limited review of the same has been carried out by the Statutory Auditors of the company.
- 5 Figures for the corresponding previous period have been recast / regrouped, wherever necessary, to make them comparable.