

TVS SRICHAKRA LIMITED
Regd Office : TVS Building ,7-B West Veli Street, Madurai - 625001
FINANCIAL RESULTS STAND ALONE (UNAUDITED) FOR THE QUARTER ENDED 30.9.2013

PART I

Rs. In lakhs

PARTICULARS		Standalone					
		Quarter ended			Six Months Ended		Year ended
		30.9.2013	30.6.2013	30.9.2012	30.9.2013	30.9.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
(a)	Net Sales / Income from operations (net of excise duty)	41284.98	38112.35	37135.96	79397.33	73214.41	146327.35
(b)	Other operating income	131.57	130.78	110.00	262.35	242.59	1283.00
	Total income from operations (net)	41416.55	38243.13	37245.96	79659.68	73457.00	147610.35
2	Expenses						
(a)	Cost of materials consumed	27410.02	25023.39	25644.78	52433.41	51625.86	97170.81
(b)	Purchases of stock-in-trade	40.60	171.33	19.52	211.93	65.28	166.19
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	266.32	270.24	(120.80)	536.56	(845.96)	3767.71
(d)	Employee benefits expense	3072.99	3034.62	2695.74	6107.61	5367.35	11299.65
(e)	Depreciation and amortisation expense	611.42	612.58	589.98	1224.00	1231.55	2421.99
(f)	Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7810.03	7331.63	6559.94	15141.66	12760.89	26717.36
	Total expenses	39211.38	36443.79	35389.16	75655.17	70204.97	141543.71
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2205.17	1799.34	1856.80	4004.51	3252.03	6066.64
4	Other Income	170.32	473.15	81.53	643.47	308.10	4378.78
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	2375.49	2272.49	1938.33	4647.98	3560.13	10445.42
6	Financial costs	1159.86	1244.40	1479.26	2404.26	2834.52	5718.63
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1215.63	1028.09	459.07	2243.72	725.61	4726.79
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7±8)	1215.63	1028.09	459.07	2243.72	725.61	4726.79
10	Tax Expense	389.00	328.99	137.72	717.99	220.08	1159.05
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	826.63	699.10	321.35	1525.73	505.53	3567.74
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	826.63	699.10	321.35	1525.73	505.53	3567.74
14	Share of Profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	826.63	699.10	321.35	1525.73	505.53	3567.74
17	Paid-up equity share capital (Face value of the share shall be indicated)	765.70	765.70	765.70	765.70	765.70	765.70
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						16287.64
19	Earnings per Share (before extraordinary items) (of Rs.10/- each) (not annualised)	10.80	9.13	4.20	19.93	6.60	46.59
ii	Earnings per Share (after extraordinary items) (of Rs.10/- each) (not annualised)	10.80	9.13	4.20	19.93	6.60	46.59

PART II

PARTICULARS		30.9.2013	30.6.2013	30.9.2012	30.9.2013	30.9.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of Shares	4158696	4159799	4201256	4158696	4201256	4182230
	-Percentage of Shareholding	54.31%	54.33%	54.87%	54.31%	54.87%	54.62%
2	Promoters and Promoter Group Shareholding						
(a)	Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
(b)	non -encumbered						
	- number of shares	3498354	3497251	3455794	3498354	3455794	3474820
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- percentage of shares (as a % of the total share capital of the company)	45.69%	45.67%	45.13%	45.69%	45.13%	45.38%

PARTICULARS		3 months ended 30.9.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Dispsed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

(Rs. in lakhs)

Standalone Statement of Assets and Liabilities	As at (Current half year end) (30/9/2013)	As at year ended) (31/03/2013)
Particulars	Unaudited	Audited
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	765.70	765.70
(b) Reserves and surplus	17813.37	16287.64
Sub-total - Shareholders' funds	18579.07	17053.34
2. Non-current liabilities		
(a) Long-term borrowings	12099.34	10705.40
(b) Deferred tax liabilities (net)	2421.42	2277.83
(c) Other long-term liabilities	1037.82	2865.10
(d) Long-term provisions	249.90	226.75
Sub-total - Non-current liabilities	15808.48	16075.08
3. Current liabilities		
(a) Short-term borrowings	25169.27	11529.22
(b) Trade payables	15372.73	31778.26
(c) Other current liabilities	2190.86	1585.99
(d) Short-term provisions	5346.47	3852.46
Sub-total - Current liabilities	48079.33	48745.93
TOTAL - EQUITY AND LIABILITIES	82466.88	81874.35
B ASSETS		
1. 1. Non-current assets		
(a) Fixed assets	22484.68	21643.01
(b) Non-current investments	1928.18	1928.18
(c) Long-term loans and advances	5533.68	4992.78
(f) Other non-current assets	816.19	816.19
Sub-total - Non-current assets	30762.73	29380.16
2 Current assets		
(a) Inventories	19049.14	25317.14
(b) Trade receivables	25080.54	18643.12
(c) Cash and cash equivalents	1977.13	4488.76
(d) Short-term loans and advances	5597.34	4045.17
Sub-total - Current assets	51704.15	52494.19
Total -Assets	82466.88	81874.35

Notes:

1. Presently, the Company operates only in one segment.
2. The above Unaudited Financial Results were reviewed by the Audit Committee, approved by the Board of Directors on 9th November, 2013 and a limited review of the same has been carried out by the Statutory Auditors of the company.
3. Figures for the corresponding previous period have been recast / regrouped, wherever necessary, to make them comparable.

Place : Chennai
Date : 9.11.2013

By Order of the Board
SHOBHANA RAMACHANDHRAN
MANAGING DIRECTOR