

TVS SRICHAKRA LIMITED.							
Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625001.							
FINANCIAL RESULTS (AUDITED) FOR THE YEAR ENDED 31.3.2010							
							Rs.in lakhs
		PARTICULARS	9 months ended 31.12.2009	Quarter ended 31.3.2010	Quarter ended 31.3.2009	Year ended 31.3.2010	Year ended 31.3.2009
			Unaudited	Unaudited	Unaudited	Audited	Audited
		(1)	(2)	(3)	(4)	(5)	(6)
1	(a)	Net Sales/Income from Operations	49902.62	20167.92	14148.54	70070.54	57635.07
	(b)	Other Operating Income	458.26	110.23	(12.99)	568.49	143.09
2		Expenditure					
	(a)	(Increase) / Decrease in Stock in Trade and work in progress	874.97	486.85	22.96	1361.82	(635.43)
	(b)	Consumption of Raw Materials	29782.88	11960.22	8773.05	41743.10	39610.61
	(c)	Purchase of Traded Goods	-	53.02	-	53.02	63.51
	(d)	Employees Cost	3673.19	1815.89	1151.72	5489.08	4288.42
	(e)	Depreciation	877.81	301.08	243.06	1178.89	987.66
	(f)	Other Expenditure	10942.24	3972.37	2993.23	14914.61	10288.60
	(g)	Total	46151.09	18589.43	13184.02	64740.52	54603.37
		(Any item exceeding 10% of the total expenditure to be shown separately)					
3		Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4209.79	1688.72	951.53	5898.51	3174.79
4		Other Income	-	-	-	-	-
5		Profit before Interest and Exceptional Items (3+4)	4209.79	1688.72	951.53	5898.51	3174.79
6		Interest	1018.00	543.32	471.69	1561.32	1859.08
7		Profit after Interest but before Exceptional Items (5-6)	3191.79	1145.40	479.84	4337.19	1315.71
8		Exceptional Items	-	-	-	-	-

Sheet1

9		Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	3191.79	1145.40	479.84	4337.19	1315.71
10		Tax Expense	997.54	357.85	112.96	1355.39	415.00
11		Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	2194.25	787.55	366.88	2981.80	900.71
12		Extraordinary Items (Net of Tax Expenses)			-	-	-
13		Net Profit (+)/Loss(-) for the period (11-12)	2194.25	787.55	366.88	2981.80	900.71
14		Paid -up Equity Share Capital (Equity Share Capital of Rs.10 Each)	765.70	765.70	765.70	765.70	765.70
15		Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	7817.20	5731.23
16		Earnings per Share (EPS)					
	(a)	Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (Non annualised)	28.66	10.29	4.79	38.94	11.76
	(b)	Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (Non-annualized)	28.66	10.29	4.79	38.94	11.76
17		Public Shareholding					
		-Number of Shares	4458775	4440647	4577713	4440647	4577713
		-Percentage of Shareholding	58.23%	57.99%	59.78%	57.99%	59.78%
18		Promoters and promoter group shareholding					
	(a)	Pledged /Encumbered					
		-Number of shares	Nil	Nil	Nil	Nil	Nil
		- percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
		- percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b)	non -encumbered					
		- number of shares	3198275	3216403	3079337	3216403	3079337

Sheet1

	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- percentage of shares (as a % of the total share capital of the company)	41.77%	42.01%	40.22%	42.01%	40.22%

Notes :

1. Presently the Company operates only in one segment.
2. An interim dividend of Rs.10/- per share has been paid during the year. No further dividend has been recommended by the Board of Directors.
3. The Plant capacity in respect of tyres and tubes have been increased from 122.05 lakh nos of tyres and 128.66 lakh nos of tubes respectively, to 321.53 lakh nos of tyres and 300.5 lakh nos of tubes, per annum.
4. Status of investor grievances for the quarter ended 31.3.2010: No.of complaints pending as at 1.1.2010 - Nil; Received during the quarter - Nil; Disposed during the quarter - Nil; Lying unresolved as at 31.3.2010 - Nil.
5. The above Audited Financial Results were reviewed by the Audit Committee, approved by the Board of Directors on 28th May 2010
6. Figures for the corresponding previous period have been recast/regrouped, wherever necessary, to make them comparable.

STATEMENT OF ASSETS AND LIABILITIES - YEAR ENDED 31.3.2010						
			Rs. In lakhs			
Particulars			As on 31.3.2010	As on 31.3.2009		
			Audited	Audited		
SHAREHOLDERS' FUNDS						
(a) Capital			765.70	765.70		
(b) Reserves and Surplus			7817.20	5731.23		
LOAN FUNDS			17445.53	15721.69		
DEFERRED TAX LIABILITY (Net)			747.42	742.03		
TOTAL			26775.85	22960.65		

Sheet1

	FIXED ASSETS	11538.14	7229.29		
	INVESTMENTS	261.04	124.50		
	CURRENT ASSETS, LOANS AND ADVANCES				
	(a) Inventories	15543.59	6539.30		
	(b) Sundry Debtors	11893.60	10658.66		
	(c) Cash and Bank balances	858.35	1326.01		
	(d) Loans and Advances	3240.78	2732.85		
	(A)	31536.32	21256.82		
	Less : Current Liabilities and Provisions				
	(a) Liabilities	16351.56	5058.41		
	(b) Provisions	208.09	591.55		
	(B)	16559.65	5649.96		
	Net Current Assets	14976.67	15606.86		
	TOTAL	26775.85	22960.65		

Place : Chennai
Date : 28.5.2010

By Order of the Board
SHOBHANA RAMACHANDHRAN
MANAGING DIRECTOR