

**TVS SRICHAKRA LIMITED**  
Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625001.  
**FINANCIAL RESULTS (AUDITED) FOR THE YEAR ENDED 31.3.2012**

PART I		PARTICULARS		Rs. In lakhs					
				Standalone			Consolidated		
				Quarter ended		Year ended		Year ended	
				31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
1		<b>Income from Operations</b>							
	(a)	34783.31	34752.46	30248.46	139605.19	108531.29	144608.75	108531.29	
	(b)	540.56	192.64	712.36	1324.35	1194.46	1279.64	1194.46	
		<b>35323.87</b>	<b>34945.10</b>	<b>30960.82</b>	<b>140929.54</b>	<b>109725.75</b>	<b>145888.39</b>	<b>109725.75</b>	
2		<b>Expenses</b>							
	(a)	23313.70	25596.73	23378.44	96721.59	75485.19	96721.59	75485.19	
	(b)	40.86		77.32	40.86	77.32	6594.71	77.32	
	(c)	117.51	(2,424.92)	(3,792.23)	(2,406.59)	(6,511.30)	(5,542.77)	-6511.30	
	(d)	2714.16	2447.26	2957.26	9624.02	8553.87	10194.66	8553.87	
	(e)	487.87	421.68	248.64	2079.46	1582.02	2270.51	1582.02	
	(f)	6023.02	6680.45	5076.64	23861.92	21638.27	24433.11	21641.22	
		<b>32697.12</b>	<b>32721.20</b>	<b>27946.07</b>	<b>129921.26</b>	<b>100825.37</b>	<b>134671.81</b>	<b>100828.32</b>	
3		<b>2626.75</b>	<b>2223.90</b>	<b>3014.75</b>	<b>11008.28</b>	<b>8900.38</b>	<b>11216.58</b>	<b>8897.43</b>	
4		-	-	-	-	-	-	-	
5		<b>2626.75</b>	<b>2223.90</b>	<b>3014.75</b>	<b>11008.28</b>	<b>8900.38</b>	<b>11216.58</b>	<b>8897.43</b>	
6		1424.80	1298.08	1145.33	5533.10	3183.50	5717.21	3183.51	
7		<b>1201.95</b>	<b>925.82</b>	<b>1869.42</b>	<b>5475.18</b>	<b>5716.88</b>	<b>5499.37</b>	<b>5713.92</b>	
8		-	-	-	-	-	-	-	
9		<b>1201.95</b>	<b>925.82</b>	<b>1869.42</b>	<b>5475.18</b>	<b>5716.88</b>	<b>5499.37</b>	<b>5713.92</b>	
10		218.03	261.98	690.00	1500.00	1800.00	1562.12	1800.00	
11		<b>983.92</b>	<b>663.84</b>	<b>1179.42</b>	<b>3975.18</b>	<b>3916.88</b>	<b>3937.25</b>	<b>3913.92</b>	
12		-	-	-	-	-	-	-	
13		<b>983.92</b>	<b>663.84</b>	<b>1179.42</b>	<b>3975.18</b>	<b>3916.88</b>	<b>3937.25</b>	<b>3913.92</b>	
14									
15							18.62		
16		<b>983.92</b>	<b>663.84</b>	<b>1179.42</b>	<b>3975.18</b>	<b>3916.88</b>	<b>3918.63</b>	<b>3913.92</b>	
17		765.70	765.70	765.70	765.70	765.70	765.70	765.70	
18					13391.78	10617.99	13345.64	10615.03	
19	i	12.85	8.67	15.40	51.92	51.15	51.18	51.12	
19	ii	12.85	8.67	15.40	51.92	51.15	51.18	51.12	

PART II		PARTICULARS		Quarter ended		Year ended	
				31.03.2012	31.12.2011	31.03.2011	31.03.2012
A		<b>PARTICULARS OF SHAREHOLDING</b>					
1		<b>Public Shareholding</b>					
	-Number of Shares	4223034	4232496	4263726	4223034	4263726	
	-Percentage of Shareholding	55.15%	55.28%	55.68%	55.15%	55.68%	
2		<b>Promoters and Promoter Group Sshareholding **</b>					
	(a) Pledged / Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	
	- percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	
	(b) non -encumbered						
	- number of shares	3434016	3424554	3393324	3434016	3393324	
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
	- percentage of shares (as a % of the total share capital of the company)	44.85%	44.72%	44.32%	44.85%	44.32%	

PARTICULARS		3 months ended 31.3.2012
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Dispsed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars		Standalone		Consolidated	
		As at 31.3.2012	As at 31.3.2011	As at 31.3.2012	As at 31.3.2011
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' funds</b>				
	(a) Share capital	765.70	765.70	765.70	765.70
	(b) Reserves and surplus	13391.78	10617.99	13345.64	10615.03
	(c) Money received against share warrants				
	<b>Sub-total - Shareholders' funds</b>	<b>14157.48</b>	<b>11383.69</b>	<b>14111.34</b>	<b>11380.73</b>
<b>2</b>	<b>Share application money pending allotment</b>				
<b>3</b>	<b>Minority Interest *</b>			604.30	
<b>4</b>	<b>Non-current liabilities</b>				
	(a) Long-term borrowings	13451.76	7608.60	13451.76	7608.60
	(b) Deferred tax liabilities (net)	1297.42	997.42	1302.35	997.42
	(c) Other long-term liabilities	1274.18	1214.42	1639.12	1214.42
	(d) Long-term provisions	148.43	126.11	148.43	126.11
	<b>Sub-total - Non-current liabilities</b>	<b>16171.79</b>	<b>9946.55</b>	<b>16541.66</b>	<b>9946.55</b>
<b>5</b>	<b>Current liabilities</b>				
	(a) Short-term borrowings	16851.43	15066.95	23145.38	15066.95
	(b) Trade payables	24301.98	20960.31	27724.54	20960.51
	(c) Other current liabilities	3725.67	2962.60	3740.37	2962.60
	(d) Short-term provisions	4117.90	4523.65	5221.40	4523.65
	<b>Sub-total - Current liabilities</b>	<b>48996.98</b>	<b>43513.51</b>	<b>59831.69</b>	<b>43513.71</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>79326.25</b>	<b>64843.75</b>	<b>91088.99</b>	<b>64840.99</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>				
	(a) Fixed assets	19872.99	16494.87	19982.60	16494.87
	(b) Goodwill on consolidation *			6957.33	
	(c) Non-current investments	1981.76	261.04	115.94	115.94
	(d) Deferred tax assets (net)				
	(e) Long-term loans and advances	3694.99	667.95	3839.77	667.95
	(f) Other non-current assets				
	<b>Sub-total - Non-current assets</b>	<b>25549.74</b>	<b>17423.86</b>	<b>30895.64</b>	<b>17278.76</b>
<b>2</b>	<b>Current assets</b>				
	(a) Current investments				
	(b) Inventories	30033.17	26433.49	33169.35	26433.49
	(c) Trade receivables	18955.32	17394.06	22549.33	17394.06
	(d) Cash and cash equivalents	561.32	513.25	1112.29	655.56
	(e) Short-term loans and advances	4226.70	3079.09	3362.38	3079.12
	(f) Other current assets				
	<b>Sub-total - Current assets</b>	<b>53776.51</b>	<b>47419.89</b>	<b>60193.35</b>	<b>47562.23</b>
	<b>TOTAL - ASSETS</b>	<b>79326.25</b>	<b>64843.75</b>	<b>91088.99</b>	<b>64840.99</b>

\* Applicable in the case of consolidated statement of assets and liabilities

**Notes :**

- Presently the Company operates only in one segment.
- The Consolidated results of the Company include the consolidated results of TVS Srichakra Investments Limited, TVS Europe Distribution Limited and its subsidiary Universal Components (UK) Limited.
- The above Audited Financial Results were reviewed by the Audit Committee, approved by the Board of Directors on 26th May 2012
- The figures of the quarter ended 31st March, 2012 and 31st March 2011 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The valuation of inventories of Raw materials, Stores and Spares and Consumables have been changed from FIFO to Weighted Average Method which in line with best industry practices. The impact on the financial results to the company for the year ended 31.03.2012 due to the said change of method of valuation is Rs. 77.19 lakhs positive
- A dividend of Rs.13.50 Per share (135%) has been recommended by the Board of Directors at their Meeting held on 26.05.2012
- Previous year figures have been reworked / regrouped / rearranged wherever necessary to conform to the requirement of revised schedule VI of the Companies Act, 1956.

Place : Chennai  
Date : 26.5.2012

By Order of the Board  
SHOBHANA RAMACHANDHRAN  
MANAGING DIRECTOR