

TVS SRICHAKRA LIMITED.

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625001.

FINANCIAL RESULTS (AUDITED) FOR THE YEAR ENDED 31.3.2011

Rs. In lakhs

Particulars		Standalone				Consolidated
		Quarter ended		Year ended		Year ended
		Unaudited 31.3.2011	Unaudited 31.3.2010	Audited 31.3.2011	Audited 31.3.2010	Audited 31.3.2011
1	(a) Net Sales/Income from Operations	30248.46	20167.92	108531.29	70070.54	108531.29
	(b) Other Operating Income	712.36	110.23	1194.46	568.49	1194.46
	Total Income	30960.82	20278.15	109725.75	70639.03	109725.75
2	Expenditure					
	(a) (Increase) / Decrease in Stock in Trade and work in progress	(3792.23)	486.85	(5702.20)	1361.82	(5702.20)
	(b) Consumption of Raw Materials	23378.44	11960.22	74676.09	41743.10	74676.09
	(c) Purchase of Traded Goods	77.32	53.02	77.32	53.02	77.32
	(d) Employees Cost	3081.59	1815.89	8614.66	5489.08	8614.66
	(e) Depreciation	248.64	301.08	1582.02	1178.89	1582.02
	(f) Other Expenditure	4952.31	3972.37	21796.15	14914.61	21799.11
	(g) Total	27946.07	18589.43	101044.04	64740.52	101047.00
3	Profit from Operations before Other Income, Interest and Exceptional Items	3014.75	1688.72	8681.71	5898.51	8678.75
4	Other Income	-	-	-	-	-
5	Profit before Interest and Exceptional Items	3014.75	1688.72	8681.71	5898.51	8678.75
6	Interest	1145.33	543.32	2964.83	1561.32	2964.83
7	Profit after Interest but before Exceptional Items	1869.42	1145.40	5716.88	4337.19	5713.92
8	Exceptional Items - voluntary retirement compensation	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax	1869.42	1145.40	5716.88	4337.19	5713.92
10	Tax Expense	690.00	357.85	1800.00	1355.39	1800.00
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax	1179.42	787.55	3916.88	2981.80	3913.92
12	Dividend on subsidiary(s) preference shares	-	-	-	-	-
13	Minority Interest	-	-	-	-	-
14	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
15	Net Profit (+)/Loss(-) for the period	1179.42	787.55	3916.88	2981.80	3913.92
16	Paid -up Equity Share Capital (Equity Share Capital of Rs.10 Each)	765.70	765.70	765.70	765.70	765.70
17	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	10617.99	7817.20	10615.03
18	Earnings per Share (EPS)					
	(a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (Non annualised)	15.40	10.29	51.15	38.94	51.12
	(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (Non-annualized)	15.40	10.29	51.15	38.94	51.12
19	Public Shareholding					
	-Number of Shares	4263726	4440647	4263726	4440647	4263726
	-Percentage of Shareholding	55.68%	57.99%	55.68%	57.99%	55.68%
20	Promoters and promoter group shareholding					
	(a) Pledged /Encumbered					
	-Number of shares	Nil	Nil	Nil	Nil	Nil
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) non -encumbered					
	- number of shares	3393324	3216403	3393324	3216403	3393324

Particulars	Standalone				Consolidated
	Quarter ended		Year ended		Year ended
	Unaudited 31.3.2011	Unaudited 31.3.2010	Audited 31.3.2011	Audited 31.3.2010	Audited 31.3.2011
- percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- percentage of shares (as a % of the total share capital of the company)	44.32%	42.01%	44.32%	42.01%	44.32%

Notes :

- Presently the Company operates only in one segment.
- The Consolidated results of the Company include the consolidated results of TVS Srichakra Investments Ltd., This has been consolidated as per Accounting Standard (AS 21).
- The Plant capacity in respect of tyres and tubes have been increased from 321.53 lakh nos of tyres and 300.50 lakh nos of tubes respectively, to 329.53 lakh nos of tyres and 308.50 lakh nos of tubes, per annum.
- Status of investor grievances for the quarter ended 31.3.2011: No.of complaints pending as at 1.1.2011 - Nil; Received during the quarter - Nil; Disposed during the quarter - Nil; Lying unresolved as at 31.3.2011 - Nil.
- The above Audited Financial Results were reviewed by the Audit Committee, approved by the Board of Directors on 27th May 2011
- The Accounts of the Subsidiary Company is consolidated for the first time with the Accounts of the Holding company and hence previous years figures are not furnished.
- A dividend of Rs.12.50 per share (125%) has been recommended by the Board of Directors at their Meeting held on 27.5.2011
- Figures for the corresponding previous period have been recast/regrouped, wherever necessary, to make them comparable.

Rs. In lakhs

Particulars	Standalone		Consolidated
	Year ended		Year ended
	Audited 31.3.2011	Audited 31.3.2010	Audited 31.3.2011
SHAREHOLDERS' FUNDS			
(a) Capital	765.70	765.70	765.70
(b) Reserves and Surplus	10617.99	7817.20	10615.03
MINORITY INTEREST	-	-	-
LOAN FUNDS	25581.23	17445.53	25581.23
DEFERRED TAX LIABILITY (Net)	997.42	747.42	997.42
TOTAL	37962.34	26775.85	37959.38
FIXED ASSETS	16494.87	11538.14	16494.87
INVESTMENTS	261.04	261.04	115.94
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	26433.49	15543.59	26433.49
(b) Sundry Debtors	17394.06	11893.60	17394.06
(c) Cash and Bank balances	513.25	858.35	655.56
(d) Loans and Advances	3747.04	3240.78	3747.07
(A)	48087.84	31536.32	48230.18
Less : Current Liabilities and Provisions			
(a) Liabilities	25462.07	16351.56	25462.27
(b) Provisions	1419.34	208.09	1419.34
(B)	26881.41	16559.65	26881.61
Net Current Assets	21206.43	14976.67	21348.57
TOTAL	37962.34	26775.85	37959.38

Place : Chennai
Date : 27.5.2011

By Order of the Board
SHOBHANA RAMACHANDHRAN
MANAGING DIRECTOR