

TVS SRICHAKRA LIMITED

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2010

Rs. In lakhs

PARTICULARS		Quarter ended	Corresponding	Year to date	Year to date	Previous
		31.12.2010	Quarter ended in the previous year	figures for the current period ended	figures for the previous period ended	Accounting year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
(1)		(2)	(3)	(4)	(5)	(6)
1	(a) Net Sales/Income from Operations	28702.79	17638.92	78282.83	49902.62	70070.54
	(b) Other Operating Income	198.81	145.80	482.10	458.26	568.49
	(c) Total	28901.60	17784.72	78764.93	50360.88	70639.03
2	Expenditure					
	(a) (Increase) / Decrease in Stock in Trade and work in progress	(2293.28)	(391.53)	(1909.97)	874.97	1361.82
	(b) Consumption of Raw Materials	21024.96	11155.58	51297.65	29782.88	41743.10
	(c) Purchase of Traded Goods	-	-	-	-	53.02
	(d) Employees Cost	1961.22	1279.61	5533.07	3673.19	5489.08
	(e) Depreciation	481.69	301.40	1333.38	877.81	1178.89
	(f) Other Expenditure	5709.91	4063.97	16843.84	10942.24	14914.61
	(g) Total	26884.50	16409.03	73097.97	46151.09	64740.52
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2017.10	1375.69	5666.96	4209.79	5898.51
4	Other Income	-	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	2017.10	1375.69	5666.96	4209.79	5898.51
6	Interest	639.91	369.18	1819.50	1018.00	1561.32
7	Profit after Interest but before Exceptional Items (5-6)	1377.19	1006.51	3847.46	3191.79	4337.19
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	1377.19	1006.51	3847.46	3191.79	4337.19
10	Tax Expense	385.00	297.54	1110.00	997.54	1355.39
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	992.19	708.97	2737.46	2194.25	2981.80
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	992.19	708.97	2737.46	2194.25	2981.80
14	Paid -up Equity Share Capital (Equity Share Capital of Rs.10 Each)	765.70	765.70	765.70	765.70	765.70
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	7817.20
16	Earnings per Share (EPS)					
	(a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (Non-annualised)	12.96	9.26	35.75	28.66	38.94
	(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (Non-annualised)	12.96	9.26	35.75	28.66	38.94
17	Public Shareholding					
	-Number of Shares	4293857	4458775	4293857	4458775	4440647
	-Percentage of Shareholding	56%	58%	56%	58%	58%
18	Promoters and promoter group shareholding					
	(a) Pledged / Encumbered					
	-Number of shares	Nil	Nil	Nil	Nil	Nil
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) non - encumbered					
	- number of shares	3363193	3198275	3363193	3198275	3216403
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- percentage of shares (as a % of the total share capital of the company)	44%	42%	44%	42%	42%

Notes:

- Presently, the Company operates only in one segment.
- Status of Investor Grievances for the quarter ended 31.12.2010: No. of Complaints pending as at 1.10.2010 - Nil; Received during the quarter - Nil; Disposed during the quarter - Nil; Lying unresolved as at 31.12.2010 - Nil
- The above Unaudited Financial Results were reviewed by the Audit Committee, approved by the Board of Directors on 9th February 2011 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- The company has a wholly owned subsidiary. Since there are no transactions during the period, the accounts of the subsidiary has not been consolidated.
- Figures for the corresponding previous period have been recast / regrouped, wherever necessary, to make them comparable.

By Order of the Board
SHOBHANA RAMACHANDHRAN
MANAGING DIRECTOR

Place : Chennai
Date : 9.2.2011