



**TVS SRICHAKRA LIMITED**  
**CIN : L25111TN1982PLC009414**  
**Regd Office : TVS Building, 7-B West Veli Street, Madurai 625001**  
**FINANCIAL RESULTS STAND ALONE (UNAUDITED) FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015**

Rs. in Crores

PARTICULARS	Standalone					
	Quarter Ended			Nine Months Ended		Year Ended
	31 DEC 15	30 SEP 15	31 DEC 14	31 DEC 15	31 DEC 14	31 Mar 15
	Unaudited			Unaudited		Audited
<b>1. Income from Operations</b>						
(a) Net Sales / Income from operations (net of excise duty)	505.18	518.41	486.30	1522.63	1420.58	1881.45
(b) Other operating income	3.53	3.94	3.07	12.00	10.43	14.54
<b>Total income from operations (net)</b>	<b>508.71</b>	<b>522.35</b>	<b>489.37</b>	<b>1534.63</b>	<b>1431.01</b>	<b>1895.99</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	267.74	265.61	293.74	792.76	854.43	1137.99
(b) Purchases of stock-in-trade	0.50	1.54	0.67	2.85	1.96	2.83
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-10.26	4.34	-12.51	-8.18	6.12	(17.37)
(d) Employee benefit expenses	47.83	45.96	42.94	144.89	121.56	164.23
(e) Depreciation and amortisation expenses	10.07	10.15	7.41	30.33	21.08	39.88
(f) Other expenses	121.80	122.79	113.82	356.06	305.53	402.69
<b>Total expenses</b>	<b>437.68</b>	<b>450.39</b>	<b>446.07</b>	<b>1318.71</b>	<b>1310.68</b>	<b>1730.25</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>71.03</b>	<b>71.96</b>	<b>43.30</b>	<b>215.92</b>	<b>120.33</b>	<b>165.74</b>
4. Other Income	0.33	1.23	0.26	3.75	0.98	3.72
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>71.36</b>	<b>73.19</b>	<b>43.56</b>	<b>219.67</b>	<b>121.31</b>	<b>169.46</b>
6. Finance costs	3.10	3.64	7.32	11.90	25.76	29.89
<b>7. Profit / (Loss) from ordinary activities before exceptional items (5-6)</b>	<b>68.26</b>	<b>69.55</b>	<b>36.24</b>	<b>207.77</b>	<b>95.55</b>	<b>139.57</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>68.26</b>	<b>69.55</b>	<b>36.24</b>	<b>207.77</b>	<b>95.55</b>	<b>139.57</b>
10. Tax Expenses	20.12	20.89	9.78	62.00	25.79	35.78
<b>11. Net Profit / (Loss) from ordinary activities after tax(9-10)</b>	<b>48.14</b>	<b>48.66</b>	<b>26.46</b>	<b>145.77</b>	<b>69.76</b>	<b>103.79</b>
12. Extraordinary Items ( Net of Tax Expenses)	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11-12)</b>	<b>48.14</b>	<b>48.66</b>	<b>26.46</b>	<b>145.77</b>	<b>69.76</b>	<b>103.79</b>
14. Share of Profit/(loss) of associates	-	-	-	-	-	-
15. Minority interest	-	-	-	-	-	-
<b>16. Net Profit / (Loss) after taxes, minority interest (13+14+15)</b>	<b>48.14</b>	<b>48.66</b>	<b>26.46</b>	<b>145.77</b>	<b>69.76</b>	<b>103.79</b>
17. Paid-up equity share capital	7.66	7.66	7.66	7.66	7.66	7.66
18. Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						268.63
<b>19. i. Earnings per Share * (before extraordinary items) (of Rs.10/- each) (not annualised) - In Rs.</b>						
- Basic	62.87	63.55	34.56	190.37	91.11	* 135.55
- Diluted	62.87	63.55	34.56	190.37	91.11	* 135.55
<b>ii. Earnings per Share * (after extraordinary items) (of Rs.10/- each) (not annualised) - In Rs.</b>						
- Basic	62.87	63.55	34.56	190.37	91.11	* 135.55
- Diluted	62.87	63.55	34.56	190.37	91.11	* 135.55

\*Annualised.



**Notes:**

- a) Presently the Company operates only in one segment.
- b) The above unaudited financial results were reviewed by the audit committee on 6th February'2016 and approved by the Board of Directors on 6th February'2016 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- c) Figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.
- d) The Board of Directors at its meeting held on 6th February'16 has declared an Interim Dividend of Rs.30 per share (300% on the face value of Rs.10/- per share) for the financial year 2015-16 absorbing a sum of Rs. 27.65 Crores including dividend distribution tax. The dividend will be paid on 25th February, 2016 to those shareholders whose names appear in the Register of Members (physical / electronic form) of the Company as on the Record Date - 17th February, 2016.

Place : Madurai  
Date : 6.2.2016

for SUNDARAM & SRINIVASAN  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO. 004207 S

K S NARAYANASWAMY  
PARTNER  
M. NO. 8593

SHOBHANA RAMACHANDHRAN  
MANAGING DIRECTOR  
DIN : 00273837

**TVS Srichakra Limited**

**Regd. Office :** TVS Building, 7-B, West Veli Street, Madurai - 625 001. Tel : 0452 2420461 | www.tvstyres.com

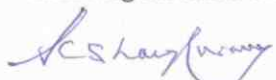
**Factory :** Vellaripatti, Melur Taluk, Madurai - 625 122 Tel : +91 452 2443300

### Limited Review Report

Review Report to  
The Board of Directors  
M/s.TVS Srichakra Limited.  
7-B, West Veli Street,  
MADURAI 625 001.

1. We have reviewed the accompanying statement of unaudited financial results of TVS Srichakra Limited ('the Company') for the quarter and nine months ended 31st December 2015 (the "Statement") This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundaram and Srinivasan,  
Chartered Accountants  
Firm Registration No.004207 S

  
K.S.Narayanaswamy  
Partner  
Membership No : 8593



Place : Madurai  
Date : February 6, 2016