

7.2.2016

To.

National Stock Exchange of India Limited Bandra Kurla Complex, Bandra (E), Mumbai-400051

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

Sub: Intimation under the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

This is to inform that TVS Srichakra Limited (TSL), proposes to sell its entire shareholding of 33,25,000 shares held in TVS Europe Distribution Limited a subsidiary of TSL in favour of TVS Automobile Solutions Limited.

The Company also proposes to purchase / acquire 15,89,699 Compulsory Convertible Preference Shares (CCPS) in TVS Automobile Solutions Limited (TVS ASL) amounting to Rs. 40 crores.

The Board of Directors of TSL at their meeting held on 6.2.2016 had approved the sale of equity shares in TVS EDL and purchase of CCPS in TVS ASL

Kindly take the above information on record.

Thanking you,

Yours faithfully,

for TVS SRICHAKRA LIMITED,

P SRINIVASAN SECRETARY

8.55min